



Kalimna



40 UNITS FREEHOLD MOTEL OCCUPYING 7,400 SQM LAND WITH GIPPSLAND LAKES' MAGNIFICENT VIEWS!

Australian National Real Estate proudly presents this opportunity to invest in a 40-room freehold going concern motel situated on an expansive land of 7,400 sqm (approx.) sitting high on the hill with panoramic ocean views!

An incredibly rare opportunity is waiting for an investor, Owner Motel Operator, Builder, or Developer alike to take this property to the next level (STCA).

The Property is situated approx. a 3-minute drive (1 km) from the famous Lakes Entrance and East Gippsland's beloved coastal destinations occupies the vast eastern corner of Victoria and is rewarded with natural landscapes of unparalleled beauty.

In response to the growing demand for accommodation within the area, the property promises itself to development opportunities, such as a second-floor expansion (STCA). With General Residential - Schedule 1 zoning, there is scope to pursue permanent residential development opportunities (STCA).

40 Room Types: Double Rooms | Family Rooms | Twin Rooms | Quadruple Rooms | Spa Rooms

Motel Rooms facilities: The rooms have air conditioning, LCD TV, refrigerator, electric blankets, and tea and coffee-making facilities and the property offers laundry and free parking.

60 7,400 m2

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|---------------|------------|
| Price | SOLD |
| Property Type | Commercial |
| Property ID | 4138 |
| Land Area | 7,400 m2 |
| Office Area | 7,400 m2 |

Agent Details

Las Widanage - 0429 115 115
Alexandra Visic - 0403 918 507

Office Details

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- Overlooking the famed Gippsland Lakes and the Bass Strait.
- (40) Units of varying configurations and bedding options and spacious, well-appointed Manager's 2-bedroom Residence, Restaurant, Swimming pool and onsite Laundry.
- 110-seat Restaurant serviced by a fully equipped commercial kitchen (currently not in use).
- Newly installed commercial laundry with commercial washers and dryers
- The whole property has recently undergone internal and external renovations
- Reward yourself by operating or Leasing out the restaurant for solid extra income
- The property is located next to a hotel and adjacent to the Lakes Entrance visitor's lookout
- Potential to operate the vacant land as a caravan park business, expand or develop (STCA)
- Uncapped Future Potential: Options are endless for the future with significant holding income, and various options available due to General Residential Schedule 1 (GRZ1)
- Investors looking for long-term gains may consider land banking
- The property is spread across approx. 7,400 square meters of land, offering exciting development possibilities (STCA).

This is an opportunity for the astute buyer to capitalise on this already extremely profitable motel and take it to the next level for further growth. Opportunities for a quality freehold motel like this are rare and will not last.

Property inspections are by appointment only, Please contact Las Widanage at 0429 115 115 or Alexandra Visic 0403 918 507 today!

PLEASE NOTE: Open for Inspection Times and Property Availability are subject to change or cancellation without notice. Please refer to the listed inspection times. If no inspection time is available or you are not able to make the listed times please select Book an Inspection Time or Contact Agent and register your interest. We highly recommend registering for an inspection you are going to attend to avoid disappointment for cancellations. If you are registered to attend an inspection you will be notified via SMS if the inspection is cancelled. Disclaimer: We have in preparing this document used our best endeavours to ensure that the information contained in this document is true and accurate, but accept no responsibility and disclaim all liability in respect to any errors, omissions, inaccuracies or misstatements in this document. Prospect purchasers should make their own enquiries to verify the information contained in this document. Purchasers should make their own enquires and refer to the due diligence check-list provided by Consumer Affairs. Click on the link for a copy of the due diligence check-list from Consumer Affairs. <http://www.consumer.vic.gov.au/duediligencechecklist>

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