

Sold



115 Esplanade, Lakes Entrance



## Sold by Las Widanage | Australian National Real Estate

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SALE TYPE: FREEHOLD GOING CONCERN

Australian National Real Estate proudly presents this highly successful business that is offered for sale as a going concern as the owners are planning on retirement. Ideal for operators wanting a little bit of luxury with their strong returns.

This property is situated right on the very popular Esplanade at Lakeside. This opportunity has all the elements of a high-performing property presenting a world-class opportunity for the new buyer. Offering beautiful apartments with panoramic water views.

Perfectly situated on the beautiful East Gippsland waterways of Lakes Entrance. Conveniently positioned short distance to shops, clubs and restaurants, and tourist landmarks.

The residence offers excellent flexibility, catering for any size family.

21 x Units with a good mix of configurations as below:

(10x Motel units)

(3 x 2 Bedroom self-contained units)

(8 x 1 Bedroom self-contained units)

Upstairs accommodation offers panoramic water views, with a large

2,260m<sup>2</sup>

Price	SOLD
Property Type	Residential
Property ID	4112
Land Area	2,260 m <sup>2</sup>

### Agent Details

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lounge, modern kitchen, and dining area together with 3 bedrooms and balcony with water views. A separate master bedroom with an en suite.

- Manager residence – 2 bedrooms, 2 bathrooms plus a large living
- High profile location on the main highway with plenty of passing traffic
- High occupancy for coastal accommodation
- Major refurbishments completed in the last three years
- Easy to maintain and operate already establish business
- Solar heated swimming pool and BBQ area
- Easy, efficient operation with high net profit
- Great work/lifestyle Motel

As a water-front town, Lakes Entrance is a very popular all-year-round holiday destination attracting tourists from all over the world, including during winter months when the climate is often a few degrees warmer than Melbourne.

Property inspections are by appointment only.

Disclaimer: We have in preparing this document used our best endeavors to ensure that the information contained in this document is true and accurate, but accept no responsibility and disclaim all liability in respect to any errors, omissions, inaccuracies, or misstatements in this document. Prospect purchasers should make their own inquiries to verify the information contained in this document. Purchasers should make their own enquires and refer to the due diligence checklist provided by Consumer Affairs. Click on the link for a copy of the due diligence checklist from Consumer Affairs.

<http://www.consumer.vic.gov.au/duediligencechecklist>

Property Code: 4085

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